

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 5, 1996

SUBJECT: **SB 2874**

This bill, if enacted, will require each flea market dealer to keep a record of each transaction involving received or purchased property to be sold at a flea market and each transaction involving property sold or transferred at a flea market. A violation of the provisions of this bill is a Class A misdemeanor.

The fiscal impact from enactment of this bill will depend upon the number of persons convicted of this offense and the resultant increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill. Therefore, the fiscal impact cannot be readily determined, but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

James A. Davenport, Executive Director